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CLERK OF DISTRICT COURT  
SEVENTH JUDICIAL DISTRICT  
BOISE, IDAHO

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**IN THE DISTRICT COURT OF THE SEVENTH JUDICIAL DISTRICT  
OF THE STATE OF IDAHO, IN AND FOR BONNEVILLE COUNTY**

STATE OF IDAHO, DEPARTMENT OF  
FINANCE, SECURITIES BUREAU,

Plaintiff,

vs.

COLLABWARE CORPORATION,  
formerly an Idaho corporation;  
BARRY L. MOYER, president, chief  
executive officer and director, and  
WILLIAM J. INMAN, vice-president  
and director, as individuals and in their  
official capacities as officers and directors,

Defendants.

)  
) Case No. CV-03-3137  
)  
) **STIPULATION FOR**  
) **ENTRY OF JUDGMENT**  
) **AS TO DEFENDANT**  
) **WILLIAM J. INMAN**

The Department of Finance, State of Idaho, Securities Bureau (Department) and  
Defendant William J. Inman (Inman) have agreed to resolve all matters concerning such

Defendant relating to the above-captioned action, pursuant to the following Stipulation. The Department and Inman hereby stipulate and agree to the following terms and conditions:

(1) Inman neither admits nor denies that he violated Idaho Code §§ 30-1416 and 30-1406 in that he sold to Idaho residents, through printed offering materials and oral solicitations, securities in the form of preferred stock in CollabWare Corporation, which constitutes a security under the Idaho Securities Act, when such security was not registered with the Department and while he was not registered with the Department as a broker-dealer or salesman to offer for sale securities.

(2) Inman neither admits that nor denies that he violated § 30-1403 of the Idaho Securities Act, as alleged in Counts Three, Four, and Five of the Verified Complaint filed by the Department in this action.

(3) Pursuant to Idaho Code § 30-1442(3), Inman consents to the Court entering against him the injunction set forth in the Stipulated Judgment and Permanent Injunction Against Defendant William J. Inman, a copy of which is attached hereto as Exhibit A.

(4) Pursuant to Idaho Code § 30-1442(3)(a), Inman agrees, without admitting or denying liability, to pay to the Department as restitution for the benefit of members of SMTM Investment Club, the sum of \$10,000.00 by no later than January 3, 2004.

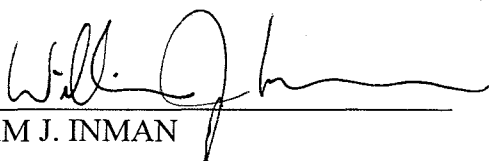
(5) The Department agrees to forgo any claim for costs, attorney fees, and reimbursement for investigative efforts in this action pursuant to Idaho Code § 30-1442(3)(c), and also agrees to forgo any additional penalties against Inman related to this action.

(6) The Department agrees that it will not use this injunction in the future as a basis for denying an application for registration as a securities salesman by Inman if he otherwise qualifies for such registration.

(7) The Department determines that good cause exists to establish that it is not necessary under the circumstances of the instant case that Inman be disqualified from claiming the availability of the exemption referenced in Rule 270.02. of the Rules Pursuant to the Idaho Securities Act, located at IDAPA 12.01.08.270.02, or the exemption referenced in Rule 262 of the federal Securities Act of 1933, located at 17 C.F.R. § 230.262.

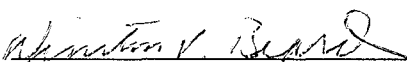
(8) Inman and the Department agree to bear their own attorney fees and costs in this action.

DATED this 30<sup>TH</sup> day of OCTOBER, 2003.

  
WILLIAM J. INMAN

APPROVED AS TO FORM AND CONTENT:

DATED this 27<sup>th</sup> day of October, 2003.

  
WINSTON V. BEARD  
Attorney for William J. Inman

DATED this 3d day of November, 2003.

IDAHO DEPARTMENT OF FINANCE  
SECURITIES BUREAU

  
\_\_\_\_\_  
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**IN THE DISTRICT COURT OF THE SEVENTH JUDICIAL DISTRICT  
OF THE STATE OF IDAHO, IN AND FOR BONNEVILLE COUNTY**

STATE OF IDAHO, DEPARTMENT OF )  
FINANCE, SECURITIES BUREAU, )

Case No. CV-03-3137

Plaintiff, )

**STIPULATED JUDGMENT AND  
PERMANENT INJUNCTION AGAINST  
DEFENDANT WILLIAM J. INMAN**

vs. )

COLLABWARE CORPORATION, )  
formerly an Idaho corporation; )  
BARRY L. MOYER, president, chief )  
executive officer and director, and )  
WILLIAM J. INMAN, vice-president )  
and director, as individuals and in their )  
official capacities as officers and directors, )

Defendants. )  
\_\_\_\_\_)

Defendant William J. Inman and the Department of Finance, State of Idaho, Securities Bureau (Department), having agreed to resolve all allegations set forth in the Verified Complaint filed in the above-captioned matter by the stipulation on file herein,

PURSUANT TO THE AFOREMENTIONED STIPULATION, THE COURT HEREBY ORDERS, ADJUDGES, AND DECREES as follows:

INJUNCTIVE RELIEF:

Defendant William J. Inman is permanently enjoined from engaging in any acts, practices or omissions which would constitute violations of the Idaho Securities Act, Title 30, Chapter 14, Idaho Code, and in particular, he is permanently enjoined from:

- A. Selling or offering for sale nonexempt securities in any form in the state of Idaho until such time as the securities have been registered with the Idaho Department of Finance in accordance with Title 30, Chapter 14, Idaho Code; and
- B. While engaged in or in connection with the offer, sale or purchase of any security in the state of Idaho:
  - (1) Employing any device, scheme, or artifice to defraud any investors or prospective investors;
  - (2) Making any untrue statement of a material fact or omitting to state a material fact necessary in order to make statements made, in light of the circumstances under which they are made, not misleading;

- (3) Engaging in any act, practice or course of business which operates, or would operate, as a fraud or deceit upon any person;
- (4) Aiding, abetting, counseling, inducing or causing any other person to engage in any of the types of conduct described in paragraphs B(1), B(2), or B(3) above.

This stipulated judgment shall not be considered an order, judgment or decree for the purposes of the application of Rule 270.02 of the Rules Pursuant to the Idaho Securities Act, located at IDAPA 12.01.08.270.02 or Rule 262 promulgated under the federal Securities Act of 1933, located at 17 C.F.R. § 230.262.

**MONEY JUDGMENT:**

The Department is hereby awarded a money judgment against Defendant William J. Inman in the amount of \$10,000.00, constituting partial restitution for the benefit of members of the SMTM Investment Club.

DATED this \_\_\_\_\_ of \_\_\_\_\_, 2003.

\_\_\_\_\_  
District Judge

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this \_\_\_\_\_ day of \_\_\_\_\_, 2003, I served a true and correct copy of the foregoing STIPULATED JUDGMENT AND PERMANENT INJUNCTION AGAINST DEFENDANT WILLIAM J. INMAN by placing the same in the United States Mail, postage prepaid, to:

Winston Beard  
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