

LAWRENCE G. WASDEN Attorney General

A. RENÉ MARTIN
Deputy Attorney General
State of Idaho
Department of Finance
P.O. Box 83720
Boise, ID 83720-0031
Telephone: (208) 332-8092
Facsimile: (208) 332-8099

Idaho State Bar #3188

IN THE DISTRICT COURT OF THE SEVENTH JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR BONNEVILLE COUNTY

)	
) Case No. CV-03-3137	
) STIPULATED JUDGMENT AND PERMANENT INJUNCTION AGAINST	
) DEFENDANT WILLIAM J. INMAN	

Defendant William J. Inman and the Department of Finance, State of Idaho, Securities Bureau (Department), having agreed to resolve all allegations set forth in the Verified Complaint filed in the above-captioned matter by the stipulation on file herein,

PURSUANT TO THE AFOREMENTIONED STIPULATION, THE COURT HEREBY ORDERS, ADJUDGES, AND DECREES as follows:

INJUNCTIVE RELIEF:

Defendant William J. Inman is permanently enjoined from engaging in any acts, practices or omissions which would constitute violations of the Idaho Securities Act, Title 30, Chapter 14, Idaho Code, and in particular, he is permanently enjoined from:

- A. Selling or offering for sale nonexempt securities in any form in the state of Idaho until such time as the securities have been registered with the Idaho Department of Finance in accordance with Title 30, Chapter 14, Idaho Code; and
- B. While engaged in or in connection with the offer, sale or purchase of any security in the state of Idaho:
 - (1) Employing any device, scheme, or artifice to defraud any investors or prospective investors;
 - (2) Making any untrue statement of a material fact or omitting to state a material fact necessary in order to make statements made, in light of the circumstances under which they are made, not misleading;

(3) Engaging in any act, practice or course of business which operates, or

would operate, as a fraud or deceit upon any person;

(4) Aiding, abetting, counseling, inducing or causing any other person to

engage in any of the types of conduct described in paragraphs B(1), B(2),

or B(3) above.

This stipulated judgment shall not be considered an order, judgment or decree for the

purposes of the application of Rule 270.02 of the Rules Pursuant to the Idaho Securities Act,

located at IDAPA 12.01.08.270.02 or Rule 262 promulgated under the federal Securities Act of

1933, located at 17 C.F.R. § 230.262.

MONEY JUDGMENT:

The Department is hereby awarded a money judgment against Defendant William J.

Inman in the amount of \$10,000.00, constituting partial restitution for the benefit of members of

the SMTM Investment Club.

DATED this 12th of Movemble , 2003.

District Judge

CERTIFICATE OF SERVICE

Winston Beard BEARD, St. CLAIR, GAFFNEY, McNAMARA AND CALDER, P.A. 2105 Coronado Street Idaho Falls, Idaho 83404-7495

A. René Martin Deputy Attorney General Idaho Department of Finance 700 W. State Street P.O. Box 83720 Boise, Idaho 83720-0031

Bruce Fox DICKIE, McCAMEY & CHILCOTE Two PPG Place, Suite 400 Pittsburgh, Pennsylvania 15222-5402