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STATE OF IDAHO }  
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**IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT  
OF THE STATE OF IDAHO, IN AND FOR BOUNDARY COUNTY**

STATE OF IDAHO, DEPARTMENT OF  
FINANCE, SECURITIES BUREAU,

Plaintiff,

vs.

KIP HARTMAN,

Defendant.

Case No. CV 2012-0375

**STIPULATED JUDGMENT AND  
PERMANENT INJUNCTION**

The State of Idaho, Department of Finance, Securities Bureau (Department) and Defendant Kip Hartman (Hartman), parties to the above-captioned action, having agreed to resolve all allegations set forth in the Complaint filed in the above-captioned action by the Stipulation and Consent to Entry of Judgment and Permanent Injunction on file herein,

WHEREFORE, by virtue of the law and by reason of the premises aforesaid, THE COURT HEREBY ADJUDGES, ORDERS, AND DECREES as follows:

**I.  
INJUNCTION**

Hartman is permanently enjoined from engaging in any act or practice that violates any provision of Idaho's Uniform Securities Act or any rule promulgated thereunder, pursuant to authority granted this court by Idaho Code § 30-14-603(b)(1).

**II.  
MONEY JUDGMENT**

The Department is hereby awarded a money judgment against Hartman in the total amount of seventy-nine thousand two hundred thirty six dollars and eight cents (\$79,236.08), to be paid according to terms of the Stipulation and Consent to Entry of Judgment and Permanent Injunction executed by Hartman and the Department. This judgment amount will be offset by any monies paid by Hartman to the receiver in the *State of Texas vs. Retirement Value et al.* case.

Such money judgment amount includes disgorgement in the amount of forty-nine thousand two hundred thirty-six dollars and eight cents (\$49,236.08), which is to be paid to the Department for the ministerial function of being returned as restitution to persons who invested with Hartman in this case, pursuant to Idaho Code § 30-14-603(b)(2)(C). Disgorgement payments received pursuant to this judgment shall not become assets of the Department. The Department may distribute this restitution in an equitable manner taking into account amounts invested by individual investors, the number of investors, the amount of restitution to be received by each investor, the frequency and timing of the payments, and the burden on the state in making restitution, and need not necessarily be paid according to a strict ratio of investment to restitution.

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Such money judgment amount further includes penalties payable to the Department by Hartman in the amount of thirty thousand dollars (\$30,000) as authorized by Idaho Code § 30-14-603(2)(C).

Each party will bear its own attorney fees and costs in this action. The Court will retain jurisdiction over this matter for five (5) years from the date of issuance, for the purpose of enforcing a breach of the Stipulation and Consent to Entry of Judgment and Permanent Injunction.

DATED this 9<sup>th</sup> day of January, 2013.

*Steve Verby*  
STEVE VERBY  
District Judge

**CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on this 10<sup>th</sup> day of January, 2013, I served a true and correct copy of the foregoing STIPULATED JUDGMENT AND PERMANENT INJUNCTION upon the following by the designated means:

Kip Hartman  
275 Sweetwater Rd.  
Bonners Ferry, ID 83805

- U.S. Mail, postage prepaid
- Certified mail
- Facsimile:
- Hand delivery

Alan Conilogue  
Deputy Attorney General  
PO Box 83720  
Boise, ID 83720-0031

- U.S. Mail, postage prepaid
- Certified mail
- Facsimile: (208) 332-8016
- Hand delivery

*Jeannie Wilson*  
Deputy Clerk