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BENEWAH COUNTY

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BY:  DEPUTY

**IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT
OF THE STATE OF IDAHO, IN AND FOR BENEWAH COUNTY**

STATE OF IDAHO, DEPARTMENT OF
FINANCE, SECURITIES BUREAU,

Plaintiff,

vs.

STEPHEN L. HOWELL, SECURITY
FINANCIAL SERVICES, INC.,
SECURITY FINANCIAL FUND, LLC,
and SECURITY INVESTORS FUND,
LLC.

Defendant.

Case No. CV 2012-403

**JUDGMENT AND PERMANENT
INJUNCTION**

JUDGMENT IS ENTERED AS FOLLOWS:

**I.
EQUITABLE RELIEF**

Defendant Stephen L. Howell is permanently enjoined from engaging in any act or practice that violates any provision of Idaho's Uniform Securities Act or any rule promulgated

**STIPULATED JUDGMENT AND PERMANENT INJUNCTION REGARDING DEFENDANT STEPHEN
L. HOWELL – Page 1**

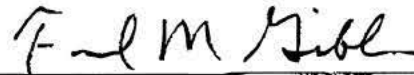
thereunder, and is permanently enjoined from selling, offering for sale or issuing securities in any form in the state of Idaho, pursuant to authority granted this court by Idaho Code § 30-14-603(b)(1).

**II.
MONEY JUDGMENT**

The Department is hereby awarded a money judgment against Howell in the total amount of five thousand dollars (\$5,000), constituting penalties payable to the Department by Howell as authorized by Idaho Code § 30-14-603(2)(C).

This judgment grants Plaintiff all the relief to which it is entitled. Any other relief requested by Plaintiff in its Prayer for Relief not granted in this judgment is denied.

DATED this 21 day of October, 2014



FRED GIBLER
District Judge

CERTIFICATE OF SERVICE

I hereby certify that on the 21st day of Oct., 2014 I caused to be served an accurate copy of STIPULATED JUDGMENT AND PERMANENT INJUNCTION upon all parties of record in the proceeding to the following, in the manner indicated below:

Michael E. Ramsden
RAMSDEN & LYONS
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Coeur d'Alene, Idaho

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Clerk