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## JAN 2 9 2010

J. DAVID NAVARRO, Clerk By TARA THERRIEN DEPUTY

LAWRENCE G. WASDEN Attorney General

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## IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT

STATE OF IDAHO, DEPARTMENT OF FINANCE, SECURITIES BUREAU,	) ) ) Case No. CV OC 09 13894
Plaintiff,	
vs.	) <b>DEFAULT JUDGMENT</b>
IDAHO DEVELOPMENT GROUP, INC., an Idaho corporation; and JEREMIAH CHRISTIAN YANCY, a/k/a/ JEREMY CHRISTIAN GLAUB, JEREMIAH CHRISTIAN GLAUB, and JEREMIAH C. YANCEY, as president of such corporation and as an individual; and JOHN DOES 1 through 5, as nominal or relief defendants,	) ) ) ) ) )
Defendants.	)

## OF THE STATE OF IDAHO, IN AND FOR ADA COUNTY

IDAHO DEVELOPMENT GROUP, INC. and JEREMIAH CHRISTIAN YANCY, a/k/a JEREMY CHRISTIAN GLAUB, JEREMIAH CHRISTIAN GLAUB, and JEREMIAH C. YANCEY, Defendants herein, having been duly served with process by publication, and having failed to appear and plead to or answer the Verified Complaint filed herein by the State of Idaho, Department of Finance, Securities Bureau (hereinafter "Department") in the manner required by law, and the legal time for answering having expired;

NOW, THEREFORE, THE COURT HEREBY FINDS that Defendants IDAHO DEVELOPMENT GROUP, INC. and JEREMIAH CHRISTIAN YANCY, a/k/a JEREMY CHRISTIAN GLAUB, JEREMIAH CHRISTIAN GLAUB, and JEREMIAH C. YANCEY have violated the Idaho Residential Mortgage Practices Act, Idaho Code § 26-3101 *et seq.*; Idaho's Uniform Securities Act (2004), Idaho Code § 30-14-102 *et seq.*; and the Idaho Commodity Code, Idaho Code § 30-1501 *et seq.*, as alleged in the Department's Verified Complaint filed in the above-captioned action.

FURTHER, the Court hereby ORDERS, ADJUDGES AND DECREES as follows:

#### **INJUNCTIVE RELIEF**

Defendants IDAHO DEVELOPMENT GROUP, INC. and JEREMIAH CHRISTIAN YANCY, a/k/a JEREMY CHRISTIAN GLAUB, JEREMIAH CHRISTIAN GLAUB, and JEREMIAH C. YANCEY are permanently enjoined from engaging in any acts or practices which would constitute violations of the Idaho Residential Mortgage Practices Act and any rule promulgated thereunder, pursuant to Idaho Code § 26-3106(1)(a);

Defendants IDAHO DEVELOPMENT GROUP, INC. and JEREMIAH CHRISTIAN YANCY, a/k/a JEREMY CHRISTIAN GLAUB, JEREMIAH CHRISTIAN GLAUB, and JEREMIAH C. YANCEY are permanently enjoined from engaging in any acts or practices which would constitute violations of any provision of Idaho's Uniform Securities Act (2004), pursuant to Idaho Code § 30-14-603(b)(1); and Defendants IDAHO DEVELOPMENT GROUP, INC. and JEREMIAH CHRISTIAN YANCY, a/k/a JEREMY CHRISTIAN GLAUB, JEREMIAH CHRISTIAN GLAUB, and JEREMIAH C. YANCEY are permanently enjoined from engaging in any acts or practices which would constitute violations of any provision of the Idaho Commodity Code, pursuant to Idaho Code § 30-1511(1)(b).

#### **MONEY JUDGMENT**

FURTHER, the Court hereby awards a money judgment to the Department to be paid by Defendants IDAHO DEVELOPMENT GROUP, INC. and JEREMIAH CHRISTIAN YANCY, a/k/a JEREMY CHRISTIAN GLAUB, JEREMIAH CHRISTIAN GLAUB, and JEREMIAH C. YANCEY, in the total amount of one million, seventy-five thousand nine hundred eighty dollars and thirty cents (\$1,075,980.37).

Such money judgment amount includes restitution in the amount of six hundred eleven thousand nine hundred eighty dollars and thirty-seven cents (\$611,980.37) payable to the Department by such Defendants on behalf of persons injured by the Defendants' violations of the Idaho Residential Mortgage Practices Act, Idaho Code § 26-31-1 *et seq.*; and Idaho's Uniform Securities Act (2004), Idaho Code § 30-14-101 *et seq.* 

Such money judgment amount further includes penalties payable to the Department by such Defendants in the amount of four hundred fifty-five thousand dollars (\$455,000.00) as authorized by § 26-3106(1)(b) of the Idaho Residential Mortgage Practices Act; § 30-14-603(2)(C) of Idaho's Uniform Securities Act (2004); and § 30-1511(1)(b)(i) of the Idaho Commodity Code.

Such money judgment amount further includes penalties payable to the Department by such Defendants as attorney fees in the amount of nine thousand dollars (\$9,000.00) for the

Department's preparation and prosecution of this action, as authorized by Idaho Code

§§ 26-3106(1)(c) and 12-121. DATED this 20 day of January, 2010.

# DEBORAH BAIL

## DEBORAH A. BAIL District Judge

## **CERTIFICATE OF MAILING**

A. René Martin Deputy Attorney General Idaho Department of Finance P.O. Box 83720 Boise, Idaho 83720-0031

Jeremiah Christian Yancy 2304 King Arthur Blvd. Lewisville, TX 75066

Idaho Development Group, Inc. c/o Jeremiah Christian Yancy 2304 King Arthur Blvd. Lewisville, TX 75066 U.S. Mail, postage prepaid
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Facsimile
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TARA THERRIEN

Clerk