Electronically Filed 11/17/2017 10:37 AM Fourth Judicial District, Ada County Christopher D. Rich, Clerk of the Court By: Lori Ferguson, Deputy Clerk

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IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR ADA COUNTY

STATE OF IDAHO, DEPARTMENT OF FINANCE, SECURITIES BUREAU,

Plaintiff,

JEFFREY GRANT JEROME.

Defendant.

VS.

Case No. CV01-17-04212

STIPULATION AND CONSENT TO ENTRY OF JUDGMENT BY DEFENDANT JEROME

Plaintiff, State of Idaho, Department of Finance, (Department) and Defendant Jeffrey Grant Jerome (Jerome), have agreed to entry of judgment against Jerome, pursuant to the following Stipulation. The Department and Jerome request this court to enter judgment against Jerome in the form and substance set forth in the Judgment and Permanent Injunction filed concurrently herewith. In the event judgment is not entered pursuant to this Stipulation, this Stipulation shall

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be of no effect whatever, and the making of this Stipulation shall be without prejudice to any party in this or any other proceeding. By signing and entering into this Stipulation, Jerome waives the right to a hearing and/or trial on the alleged violations in the Department's Verified Complaint.

STIPULATION

The Department and Jerome hereby stipulate as follows:

1. Jerome neither admits nor denies that he made material misrepresentations to Idaho investors and/or omitted to state material facts to Idaho investors, in violation of the anti-fraud provisions of Idaho Code § 30-14-501(2), as outlined in the Verified Complaint;

2. Jerome neither admits nor denies that he engaged in conduct in connection with the offer, sale and purchase of securities which operated as a fraud or deceit upon investors or prospective investors, in violation of Idaho Code § 30-14-501(3) as to each victim, as outlined in the Verified Complaint.

3. As outlined in the Verified Complaint, that Jerome issued, sold or offered for sale in Idaho securities in the form of promissory notes and contracts. Such securities were not registered with the Department as required by Idaho Code § 30-14-301. Jerome's failure to register such securities with the Department violated Idaho Code § 30-14-301.

4. As outlined in the Verified Complaint, that Jerome transacted business in Idaho as a broker-dealer and was not registered as a broker-dealer with the Department as required by Idaho Code § 30-14-401(a). Jerome's failure to register as a broker-dealer with the Department violated Idaho Code § 30-14-401.

5. Jerome consents to this Court's entry of a money judgment against him in the amount of one hundred fifty-two thousand six hundred seventy-six dollars (\$152,676) pursuant to Idaho Code § 30-14-603 for violations of Idaho's Uniform Securities Act. Amounts paid to the

Department pursuant to this paragraph shall be returned as restitution to persons who invested with Jerome as outlined in the Verified Complaint. This judgment shall accrue interest at the legal rate set forth in Idaho Code § 28-22-104 commencing 30 days after entry of judgment.

6. Jerome consents to this Court's entry of an injunction, in the form set forth in the proposed Judgment and Permanent Injunction filed herewith, permanently barring him from issuing, offering or selling securities in the State of Idaho.

7. The parties agree to bear their own attorney fees and costs in this action.

DATED this 15th day of November, 2017. SUBSCRIBED AND SWORN to before me this 15th day of November, 2017. Notary Public for Idaho Residing at: <u>BONE</u>, <u>Idaho</u> My Comm. Exp.: <u>12/7/2022</u> APPROVED AS TO FORM AND CONTENT. day of November 16 DATED this 2017. Matthew T. Christensen Angstman Johnson Counsel for Defendant

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16 Novemb day of 2017. DATED this

AMES A. BURNS

Securities Bureau Chief Idaho Department of Finance

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 17^{-4} day of $N_{over ber}$, 2017, I caused a true and accurate copy of the foregoing STIPULATION AND CONSENT TO ENTRY OF JUDGMENT BY DEFENDANT JEROME to be served on the following by the designated means:

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Matthew T. Christensen ANGSTMAN JOHNSON 3649 N. Lakeharbor Lane Boise, Idaho 83703] U.S. mail, postage prepaid

-] certified mail
-] fax:
- [X] email: mtc@angstman.com

Alan Conilogue ✓ Deputy Attorney General

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