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**IN THE DISTRICT COURT OF THE THIRD JUDICIAL DISTRICT
OF THE STATE OF IDAHO, IN AND FOR CANYON COUNTY**

STATE OF IDAHO, DEPARTMENT OF
FINANCE, SECURITIES BUREAU,

Plaintiff,

vs.

JASON W. LEE, individually and dba
ELITE VENTURES LLC,

Defendant.

Case No. CV 11-8888

**STIPULATED JUDGMENT AND
PERMANENT INJUNCTION**

The State of Idaho, Department of Finance, Securities Bureau (Department) and Defendant Jason W. Lee, an individual and dba Elite Ventures LLC (Lee), parties to the above-captioned action, having agreed to resolve all allegations set forth in the Verified Complaint filed in the above-captioned action by the Stipulation and Consent to Entry of Judgment on file herein,

WHEREFORE, by virtue of the law and by reason of the premises aforesaid, THE COURT HEREBY ADJUDGES, ORDERS, AND DECREES as follows:

**I.
PERMANENT INJUNCTION**

Lee is permanently enjoined from engaging in any act or practice that violates any

provision of Idaho's Uniform Securities Act or any rule promulgated thereunder, pursuant to authority granted this court by Idaho Code § 30-14-603(b)(1).

Lee is permanently enjoined from selling or offering for sale securities in any form in the state of Idaho.

**II.
MONEY JUDGMENT**

The Department is hereby awarded a money judgment against Lee in the total amount of three hundred eighty thousand five hundred ninety dollars (\$380,590), to be paid according to terms of the Stipulation and Consent to Entry of Judgment executed by Lee and the Department.

Such money judgment amount includes restitution in the amount of three hundred forty thousand five hundred ninety dollars (\$340,590), which is to be paid to the Department for the ministerial function of being returned as restitution to persons who invested with Lee in this case, pursuant to Idaho Code § 30-14-603(b)(2)(C). Restitution payments received pursuant to this judgment shall not become assets of the Department.

Such money judgment amount further includes penalties payable to the Department by Lee in the amount of forty thousand dollars (\$40,000) as authorized by Idaho Code § 30-14-603(2)(C).

Each party will bear its own attorney fees and costs in this action. The Court will retain jurisdiction over this matter for six (6) years from the date of issuance, for the purpose of enforcing a breach of the Stipulation and Consent to Entry of Judgment.

DATED this 8 day of March, 2012.

MOLLY J HUSKEY *for*

GREGORY M. CULET
District Judge

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 9 day of March, 2012, I served a true and correct copy of the foregoing STIPULATED JUDGMENT AND PERMANENT INJUNCTION upon the following by the designated means:

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- U.S. Mail, postage prepaid
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Jason W. Lee
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Clerk

