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J. DAVID NAVARRO Clerk By Flam Jako Usput

LAWRENCE G. WASDEN Attorney General

JOSEPH B. JONES Deputy Attorney General **State of Idaho** Department of Finance P.O. Box 83720 Boise, Idaho 83720-0031 Telephone: (208) 332-8091 Facsimile: (208) 332-8099 Idaho State Bar #2768

Attorneys for Plaintiff

IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT

OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF ADA

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STATE OF IDAHO, DEPARTMENT OF FINANCE, SECURITIES BUREAU,

Plaintiff,

VS.

PHILIP GARNER OLESON, and DAVID ABRAM HIGGINBOTHAM,

Defendants.

Case No. CV OC 0408610D

SATISFICATION OF JUDGMENT

For and in consideration of the sum of \$47,000.00, paid to the Department of Finance, Plaintiff, by DAVID HIGGINBOTHAM, one of the Defendants in the above-entitled action, full satisfaction by the undersigned Plaintiff is hereby acknowledged of all money due from David Higginbotham pursuant to the Judgment filed in said action on the 10th day of December, 2004. The

undersigned Plaintiff hereby authorizes and directs the Clerk of the Court to enter Satisfaction of Record of the money portion of such Judgment as to David Higginbotham. The portion of the judgment decreeing that David Abram Higginbotham violated the Idaho Securities Act and enjoining him from future violations of the Act and from proceeding under any exemptions in the Act without the consent of the Plaintiff (provisions 1-4 of the Judgment) shall remain in full force and effect.

This Satisfaction of Judgment satisfies the money portion of the Judgment in this matter as to David Higginbotham recorded as Clerk's Transcript of Docket of Judgment under Instrument No. 104162016.

DATED this 29 day of August, 2006.

STATE OF IDAHO OFFICE OF THE ATTORNEY GENERAL

EPH B. JONES Deputy Attorney General

STATE OF IDAHO

County of Ada

) day of August, 2006, personally appeared before me Joseph B. Jones Deputy On this \mathcal{J} Attorney General, Department of Finance, known to me to be the person whose name is subscribed

)ss.

to the within instrument, and acknowledged to me that he executed same.

Notary Public for

Residing at Boise My Commission Expires 11-20-09

SATISFACTION OF JUDGMENT

CERTIFICATE OF MAILING

I HEREBY CERTIFY that on this 29 day of August, 2006, I served a true and correct copy of the foregoing SATISFACTION OF JUDGMENT by depositing the same in the United States mail, postage pre-paid, in an envelope addressed to:

Randal J. French, Esq. P.O. Box 2730 Boise, Idaho 83701-2730

Benea Ridgeway _____