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STATE OF IDAHO
COUNTY OF KOOTENAI
FILED: 5/19/13
AT 5:00 O'CLOCK P.M.
CLERK, DISTRICT COURT
DEPUTY

**IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT
OF THE STATE OF IDAHO, IN AND FOR KOOTENAI COUNTY**

STATE OF IDAHO, DEPARTMENT OF
FINANCE, SECURITIES BUREAU,

Plaintiff,

vs.

KENNETH PATRICK PETTICOLAS,

Defendant.

Case No. CV 2012-7217

**STIPULATED JUDGMENT AND
PERMANENT INJUNCTION**

The State of Idaho, Department of Finance, Securities Bureau (Department) and Defendant Kenneth Patrick Petticolas (Petticolas), parties to the above-captioned action, having agreed to resolve all allegations set forth in the Complaint filed in the above-captioned action by the Stipulation and Consent to Entry of Judgment and Permanent Injunction on file herein,

WHEREFORE, by virtue of the law and by reason of the premises aforesaid, THE COURT HEREBY ADJUDGES, ORDERS, AND DECREES as follows:

**I.
INJUNCTION**

Petticolas is permanently enjoined from engaging in any act or practice that violates any

provision of Idaho's Uniform Securities Act or any rule promulgated thereunder, pursuant to authority granted this court by Idaho Code § 30-14-603(b)(1).

Petticolas is also enjoined from selling or offering for sale securities in any form in the state of Idaho until the Department files a satisfaction of the money judgment granted below.

II. MONEY JUDGMENT

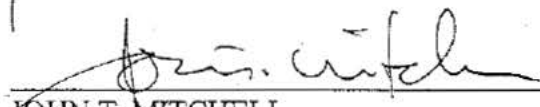
The Department is hereby awarded a money judgment against Petticolas in the total amount of seventy thousand one hundred fifty-one dollars and seventy-five cents (\$70,151.75), to be paid according to terms of the Stipulation and Consent to Entry of Judgment and Permanent Injunction executed by Petticolas and the Department.

Such money judgment amount includes disgorgement in the amount of fifty thousand one hundred fifty-one dollars and seventy-five cents (\$50,151.75), which is to be paid to the Department for the ministerial function of being returned as restitution to persons who invested with Petticolas in this case, pursuant to Idaho Code § 30-14-603(b)(2)(C).

Such money judgment amount further includes penalties payable to the Department by Petticolas in the amount of twenty thousand dollars (\$20,000) as authorized by Idaho Code § 30-14-603(2)(C).

Each party will bear its own attorney fees and costs in this action. ~~The Court will retain jurisdiction over this matter for five (5) years from the date of issuance, for the purpose of enforcing a breach of the Stipulation and Consent to Entry of Judgment and Permanent Injunction.~~ *The case will be closed subject to being re-opened if any breach.*

DATED this 9th day of May, 2013.



JOHN T. MITCHELL
District Judge

CERTIFICATE OF SERVICE

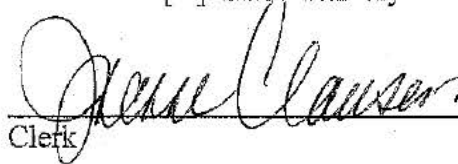
I HEREBY CERTIFY that on this 10 day of May, 2013, I served a true and correct copy of the foregoing STIPULATED JUDGMENT AND PERMANENT INJUNCTION upon the following by the designated means:

Danelle C. Forseth
LANDECK & FORSETH
P.O. Box 9344
Moscow, ID 83843

- U.S. Mail, postage prepaid
- Certified mail
- Facsimile:
- Hand delivery

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Clerk