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IN THE DISTRICT COURT OF THE SEVENTH JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF BINGHAM

STATE OF IDAHO, Department of Finance,) Civil No. C'	√-97 - 740
Plaintiff,) STIPULAT:) JUDGMEN	
vs.)	
SUNDANCE RESOURCES, INC., SUNDANCE SYSTEMS, INC., MICHAEL E. PATMAN, and GHASSAN "GUS" ASSI,)))	
Defendants,)))	

COMES NOW the Plaintiff, by and through counsel, and Defendants Sundance Systems, Inc., Sundance Resources, Inc. and Michael E. Patman (Stipulating Defendants), in order to avoid prolonged litigation, do stipulate and agree as follows:

- 1. The Stipulating Defendants enter their appearance in this action and submit themselves to the jurisdiction of the above entitled Court.
- 2. The Plaintiff has authority to bring this action; this Court has jurisdiction over the subject matter of this action and over the parties hereto; and, the complaint on file herein states a cause of action for relief against the Stipulating Defendants.

STIPULATION FOR JUDGMENT

PAGE 1

- 3. The Stipulating Defendants neither admit nor deny that they violated the Idaho Securities Act as alleged in the complaint herein.
- 4. The Stipulating Defendants consent to findings that the violations alleged in the complaint which comprise Counts One and Two, and Count Three, ¶18, C-O, 19, occurred.
- 5. The Stipulating Defendants agree that they will cooperate with Plaintiff in further prosecution of this action against the remaining defendant, Ghassan Assi, including testifying at trial.
- 6. The Stipulating Defendants agree that the Judgment attached hereto may be entered against them and they hereby consent to the entry thereof.
- 7. Said Judgment shall constitute a final resolution of all issues presented in Plaintiff's complaint as to the Defendants Sundance Systems, Inc., Sundance Resources, Inc. and Michael E. Patman, and may be presented to the Court immediately or at any time convenient to the Court, without the necessity of further findings of fact or conclusions of law or further pleadings or proceedings in this matter.
- 8. All Stipulating Defendants and Plaintiff shall bear their own attorney's fees and costs of litigation.

DONE this 29th day of June, 1998.

MARY E HUGHES O
Deputy Attorney General

Counsel for Plaintiff

STATE OF IDAHO
COUNTY OF BINGHAM SS

I hereby certify that the foregoing instrument is a full true and correct copy of the original on file in the office of the undersigned Clerk of the District Court of the Seventh Judicial District of Idaho, for Singham County Date

SARA J. STAUB Clerk of the Court Deputy Clerk Title:

EL E. PATMAN, Individually

Counsel for Defendants

Sundance Resources, Inc., Sundance Systems, Inc., and Michael E. Patman

PAGE.04